GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3109
ANSWERED ON:12.08.2005
SICA ACT, 1985
Rawat Shri Kamla Prasad

Will the Minister of FINANCE be pleased to state:

(a) whether the Sick Industrial Companies (Special Provision) Act, 1985 (SICA) has been successful in meeting the challenges facsd by the small scale industries; and

(b) if so, the details thereof ?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) and (b) `Sick Industrial company/ undertaking` as defined under the Sick Industrial Companies (Special Provision) Act, 1985 (SICA) does not include small industrial undertakings.